



Setting the Standards for  
Home Energy Efficiency

## RESNET® Board of Directors Meeting Minutes September 19, 2024

Board Members Present	Board Members Absent	Staff Present
Jacob Atalla Erin Bordelon Lindsey Elton Philip Fairey David Goldstein Matt Gingrich John Hensley Ian Hughes Leo Jansen Mark Johnson Cy Kilbourn Abe Kruger Chris McTaggart Robert Pegues Jonathan Risch	Sandra Adomatis David Beam Emilie Glitch Curt Rich	Steve Baden Emma Bennett Valerie Briggs Scott Doyle Laurel Elam Billy Giblin Cardice Howard Jordi Kimbrough Ryan Meres Paulette McGhie  <b>Others Present</b> Thomas Cochran, Arcxis Matthew Cooper, PEG Brian Shanks, Beazer Homes

### Meeting Called to Order

The meeting was called to order by Mark Johnson, RESNET Board President, at 10:01 a.m. Mountain Time.

### Roll Call

Philip Fairey, RESNET Board Secretary, called roll and a quorum was present.

### Approval of Agenda

Philip Fairey made a motion to approve the agenda. John Hensley seconded the motion. The agenda was approved by a voice vote.

### Approval of September 6th, 2024 Draft Meeting Minutes

Philip Fairey made a motion to approve the September 6, 2024 draft meeting minutes. Robert Pegues seconded the motion. The meeting minutes were approved by a voice vote.

## **RESNET Anti-Trust Policy**

Mark Johnson reminded RESNET Board members that they were covered by the RESNET Anti-Trust Policy that was distributed prior to the meeting as part of the meeting packet.

## **2024 Budget Authorization for New RESNET Staff Positions Authorized for 2025 RESNET Fiscal Year**

Steve presented the proposal and need to hire four more positions due to the increase in HERS ratings that is expected to hit 400,000 homes in 2024. Steve stated that November 1, 2024, would be a feasible date to hire these additional positions to support RESNET programming, and all nine positions would be onboarded before the end of Q1 2025.

Cy Kilbourn made the motion that \$100,000 be appropriated from reserve to the operating budget for the 2024 fiscal year to hire these four positions. Philip Fairey seconded the motion.

The board discussed the personnel cost and skills needed to perform the necessary job duties that RESNET is seeking. Steve clarified that the estimates provided would be an average estimate to cover salaries and other costs through the end of the year, and if more is needed, he will come back to the board with an additional request.

## **RESNET Embodied Carbon Standard Development Committee Update**

RESNET Standard Development Committee 1500 – Embodied Carbon Vice Chair Brian Shanks provided an update on behalf of the Embodied Carbon Standard Development Committee. He provided a reminder that RESNET authorized the SDC 1500 embodied carbon committee in 2023, which is composed of rater organizations, government agencies, and manufacturers to undertake the creation of an embodied carbon assessment standard with Chris Magwood as chair and himself as vice chair.

In July of 2024, the technical task group representing the working groups agreed that the draft standard was ready to present to SDC 1500. Through RESNET staff, the draft was circulated to each member of SDC 1500 for further comment closing in late July. The chairs and technical task group accepted the comments from SD 1500 members in August and continue to refine the draft standard, with the intent of presenting it to SDC 1500 in early October for vote to move to public comment.

## **RESNET ESG Advisory Working Group Update**

Chair of RESNET ESG Advisory Working Group Matthew Cooper provided an update on behalf of the Advisory Working Group. He stated that it has been a slower summer as the industry in general is waiting for interest rate cuts and impacts of the impending election. Regardless, Freddie submitted their positions in early August to their

regulators regarding their position in response to The FHA mandated 2021 IECC backstop for HUD and USDA properties and by proxy VA loans. Freddie Mac's position, as reported to their regulators at the beginning of August was to shift their current program to HERS 55. Their Green MBS program is at 60 or lower and Fannie remains at ENERGY STAR as the minimum qualification to be in their green MBS program.

Matt presented that for their existing programs, Fannie Mae and Freddie Mac are both looking at some existing home refinance programs that would also provide opportunity for HERS Raters and the utilization of the HERS index as a tool for demonstrating qualification. Fannie Mae is looking at adding green MBS tier for HERH2O and WaterSense. For FHA and FHFA, this could be held until after the election. More updates will be shared as they are provided.

### **RESNET Build-to-Rent Advisory Working Group**

Chair of the RESNET Build-to-Rent Advisory Working Group Thomas Cochran reminded the RESNET Board that the goal of the Working Group is to build advocacy and leverage the value of HERS ratings while also understanding the unique attributes that impact various processes or tools that are used related to the home rating or code compliance or above code certification.

The two main two updates presented were that there's been a lot of discussion within the group for the need to develop collateral trainings, potentially a webinar around understanding the value of a HERS rating as it relates to various stakeholders. The second update was that members of the working group through their organizations or as a group had attendees that spoke on panels about RESNET and importance of the HERS score and energy efficiency, including at build to rent events. Members, including himself, have either sponsored, participated, or spoken on these panel. There are upcoming events early in 2025 they will be looking to attend as well where they will continue to advocate for HERS ratings.

One item that came up in discussion was that the data could be segmented to separate build to rent units in the registry so that we can then further pool that data to show results as a comparison to unrated homes and things of that nature.

### **RESNET Emerging Leadership Council Update**

Valerie Briggs of RESNET staff provided an update that RESNET Emerging Leadership Council (ELC), which serves as the council to recruit the next generation of leaders within the industry. Several notable achievements of the council by new and existing members were noted. This included the progress on specific initiatives such as the Fellows Program, infographics, and digital badges.

She noted that for the upcoming conference, the 2025 fellow program is now open to new industry professionals and encouraged the board to share the information with those eligible.

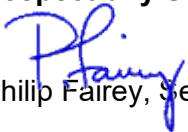
## **New Business**

Chris McTaggart requested that a briefing and discussion be slated to discuss the issue of HERS equivalencies for the 2021 and 2024 IECC. The Executive Director agreed to add the issue to the October board meeting agenda.

## **Adjournment – Mark Johnson**

Cy Kilbourn made the motion to adjourn the meeting. Philip Fairey seconded the motion. The meeting was adjourned at 11:23 a.m. Mountain Time.

**Respectfully Submitted,**

  
Philip Fairey, Secretary